



# estate planning starter kit

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# ESTATE PLANNING

## What is Estate Planning?

Estate Planning involves setting up a plan that establishes who will eventually receive your assets. It also makes known how you want your affairs to be handled in the event you are unable to handle them on your own for any reason. It's a complicated process, and it can definitely feel overwhelming. There are many components to Estate Planning, and while there's a common misconception that it's just about your finances, the truth is there's a lot more to it.

Estate Planning is simply the process of making it clearly known how you want your estate to be handled after you pass or if you're incapacitated and unable to handle things on your own. The most common Estate Planning definition is — "the process of making plans for the management and transfer of your estate after your death, using a Will, Trust, insurance policies and/or other devices. "Estate Planning has been around for many years, but it's becoming increasingly more and more common.

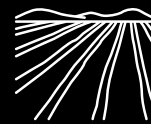
There are many parts of Estate Planning, but the first thing you must do is conduct a comprehensive review of your estate assets. Your estate is made up of all the property you own, including:



CASH



HOUSE(S)



LAND



CAR



INVESTMENTS



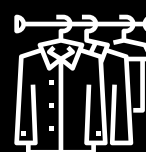
SAVINGS



JEWELRY



RETIREMENT  
ACCOUNTS

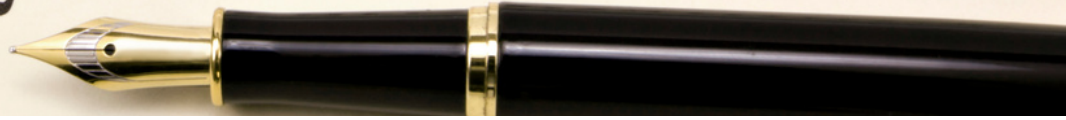


CLOTHES



ANTIQUES

# Family Estate Planning



## Our Estate Planning Tools



### Risk Management Plan

Risk is where there is a possibility of incurring a loss or facing outcomes that are different from one's expectation. As such Insurance is used to mitigate these risks.



### Policy Nomination

A policy nomination is a legal document you use as a basis for distributing the money that the Insurance company pays from your policy after death.



### CPF Nomination

A CPF nomination provides CPF members with the option to specify who will receive their CPF savings, and how much each nominee should receive, upon their demise.



### Will

A Will is a legal document that instructs the administration and distribution of what a person owns (his 'estate') among his beneficiaries after his death.



### LPA - Lasting Power of Attorney









An LPA is a legal document that allows a person who is 21 years of age or older ('donor') to voluntarily appoint one or more persons ('donee') to act and make decisions on his behalf, as a proxy or decision-maker, in the event that he loses his mental capacity.



### AMD - Advanced Medical Directive

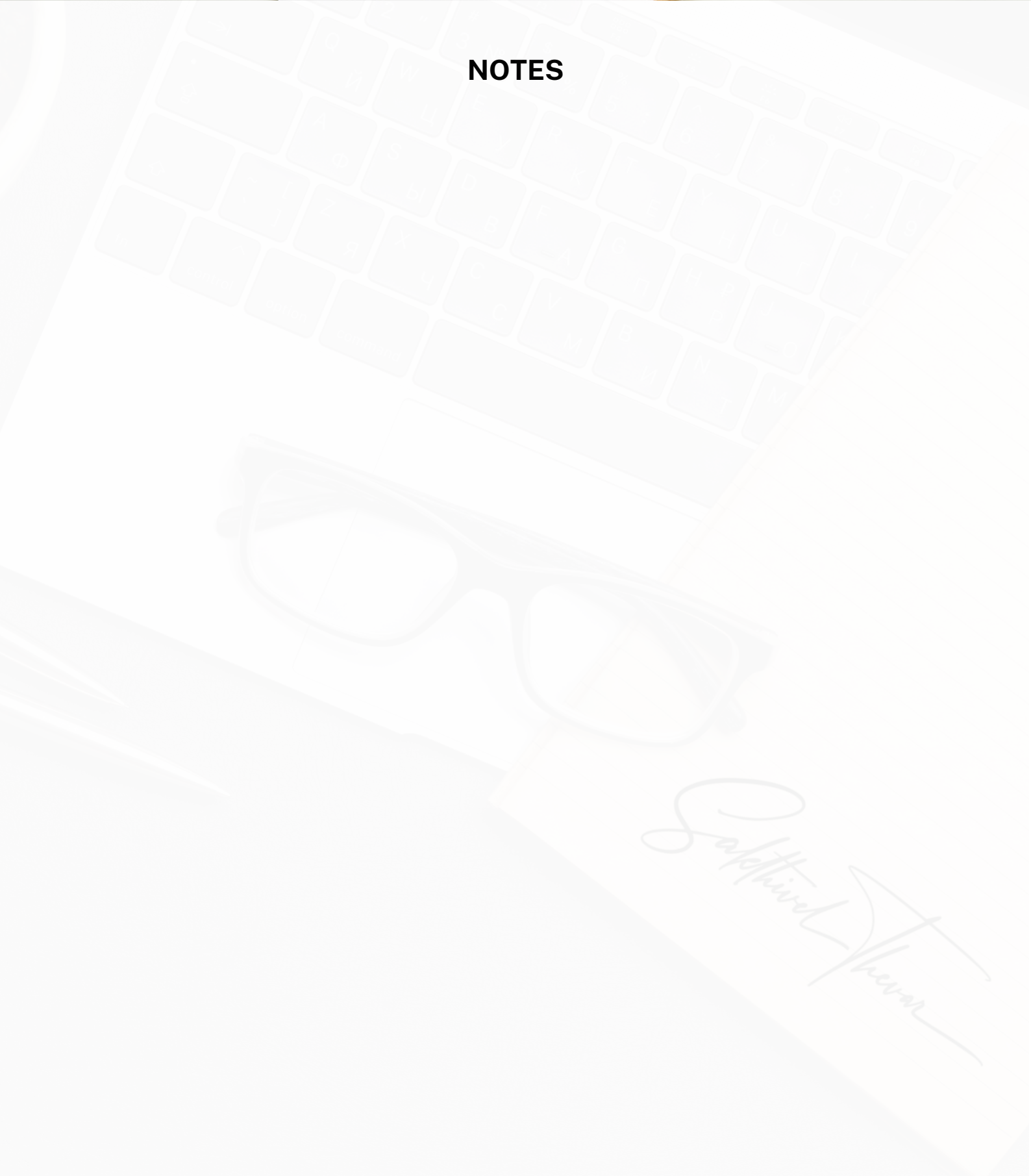
An AMD is a legal document that a person signs in advance, informing that he does not want any life-sustaining treatment to be used to prolong his life, in the event that he becomes terminally ill, unconscious or when death is imminent.

## Our Estate Planning Checklist

|   | PROCESS               | STATUS                   | REMARKS |
|---|-----------------------|--------------------------|---------|
|    | Risk Management Plan  | <input type="checkbox"/> |         |
|   | Policy Nomination     | <input type="checkbox"/> |         |
|  | CPF Nomination        | <input type="checkbox"/> |         |
|  | Will                  | <input type="checkbox"/> |         |
|  | LPA                   | <input type="checkbox"/> |         |
|  | AMD                   | <input type="checkbox"/> |         |
|  | Trust (If applicable) | <input type="checkbox"/> |         |
|  | OTHER                 |                          |         |



## NOTES





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